

St Francis Kromme Trust

(Registration number 930038246)

Trading as Kromme Enviro-Trust

Abridged Annual Financial Statements
for the year ended 30 September 2017

St Francis Kromme Trust

(Registration number 930038246)

Trading as Kromme Enviro-Trust

Annual Financial Statements for the year ended 30 September 2017

Statement of Financial Position as at 30 September 2017

	Note(s)	2017 R	2016 R
Assets			
Current Assets			
Cash and cash equivalents	2	296,015	315,285
Total Assets		296,015	315,285
Equity and Liabilities			
Equity			
Reserves		255,725	275,120
Retained income		35,165	35,042
		290,890	310,162
Liabilities			
Current Liabilities			
Trade and other payables	3	5,125	5,123
Total Equity and Liabilities		296,015	315,285

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Statement of Comprehensive Income

	Note(s)	2017 R	2016 R
Other income		150,854	30,106
Operating expenses		(71,837)	(40,819)
Operating profit (loss)		79,017	(10,713)
Investment revenue	5	16,106	12,906
Profit for the year		95,123	2,193
Other comprehensive income		-	-
Total comprehensive income for the year		95,123	2,193

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Statement of Changes in Equity

	Other reserves	Beach fund reserve	Boardwalk reserve	Total reserves	Retained income	Total equity
	R	R	R	R	R	R
Balance at 01 October 2015	117,341	218,974	-	336,315	32,849	369,164
Profit for the year	-	-	-	-	2,193	2,193
Other comprehensive income	-	(61,195)	-	(61,195)	-	(61,195)
Total comprehensive income for the year	-	(61,195)	-	(61,195)	2,193	(59,002)
Balance at 01 October 2016	117,341	157,779	-	275,120	35,042	310,162
Profit for the year	-	-	-	-	95,123	95,123
Other comprehensive income	23,110	(137,505)	-	(114,395)	-	(114,395)
Total comprehensive income for the year	23,110	(137,505)	-	(114,395)	95,123	(19,272)
Transfer between reserves	-	-	95,000	95,000	(95,000)	-
Total changes	-	-	95,000	95,000	(95,000)	-
Balance at 30 September 2017	140,451	20,274	95,000	255,725	35,165	290,890

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Statement of Cash Flows

	Note(s)	2017 R	2016 R
Cash flows from operating activities			
Cash receipts from customers		150,854	35,606
Cash paid to suppliers and employees		(186,230)	(131,655)
Cash used in operations	7	(35,376)	(96,049)
Interest income	5	16,106	12,906
Net cash from operating activities		(19,270)	(83,143)
Total cash movement for the year			
Cash at the beginning of the year		315,285	398,428
Total cash at end of the year	2	296,015	315,285